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SILVER GRANT INTERNATIONAL HOLDINGS GROUP LIMITED

銀建國際控股集團有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 171)

**ANNOUNCEMENT
PURSUANT TO RULE 13.51B(2) OF THE LISTING RULES**

This announcement is made by Silver Grant International Holdings Group Limited (“**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.51B(2) of the Rules (“**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (“**Stock Exchange**”), in relation to a change of particulars in respect of Mr. Hung Muk Ming (“**Mr. Hung**”), an independent non-executive director of the Company, under Rule 13.51(2)(1) of the Listing Rules.

The board (“**Board**”) of directors (“**Directors**”, each a “**Director**”) of the Company announces that on 17 May 2024, it was made aware that an order (“**Order**”) was granted by the High Court of The Hong Kong Special Administrative Region (“**High Court**”) on 29 April 2024 for the winding-up of IBO Technology Company Limited (“**IBO**”). Mr. Hung has been an independent non-executive director of IBO since December 2017.

According to the announcements published by IBO, on 24 July 2023, a winding-up petition (“**Petition**”) was filed by Ms. Wei Qianqian (“**Petitioner**”) with the Court of First Instance of the High Court for the winding-up of IBO under the provision of the Companies (Winding Up and Miscellaneous Provisions) Ordinance (Chapter 32 of the Laws of Hong Kong) under Companies Winding-up Proceedings No. 324 of 2023, in relation to the Petitioner’s claim for outstanding debts in relation to bonds issued by IBO (“**Bonds**”) in the principal amount of HK\$1,500,000. As at 24 July 2023, IBO was allegedly indebted to the Petitioner in the aggregate sum of HK\$1,697,547, with HK\$1,500,000 being the outstanding principal under the Bonds and HK\$197,547 being the unpaid accrued interest thereunder. The Petitioner later amended the Petition with a revised alleged claim of HK\$5,503,616, being the net amount of the outstanding principal of the Bonds and the interest. In addition, a few alleged creditors of IBO have also filed Notice of Intention to Appear on the Petition. On 29 April 2024, IBO was ordered to be wound up by the High Court in HCCW 324/2023 and the Official Receiver was appointed as the provisional liquidator of IBO.

IBO is a company incorporated in the Cayman Islands with limited liability, whose shares are listed on the Main Board of the Stock Exchange with stock code: 2708. The trading of the shares of IBO has been suspended with effect from 29 April 2024. According to its latest published financial report, IBO and its subsidiaries were engaged in (i) intelligent terminal products sales; (ii) system integration; (iii) software development; and (iv) system maintenance services.

As the Petition and the Order were made against IBO in a period during which Mr. Hung was an independent non-executive director of IBO, each of the Petition and the Order constitutes an event required to be disclosed by the Company pursuant to Rule 13.51(2)(l) of the Listing Rules. Mr. Hung has confirmed to the Company that (i) he has no connection with and no involvement in the matters relating to the Petition, the Order or any of the underlying claims; (ii) he is not a respondent of the Petition nor a party of such winding-up proceedings; (iii) he is not aware of any actual or potential claim that has been or will be made against him because of the Petition or the Order; (iv) he has no knowledge at the present time of the possible outcome of the Order; and (v) save as disclosed in this announcement, there is no other matter relating to him which is required to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Listing Rules.

The Board has no further information on the Petition and the Order other than those set out above which is based on information published by IBO and those supplied by Mr. Hung. As neither the Petition nor the Order involved the Group, the Board is of the opinion that they do not or will not have any impact on the business and operations of the Group.

On behalf of the Board
Silver Grant International Holdings Group Limited
Chu Hing Tsung
Chairman, Co-Chief Executive Officer and Executive Director

Hong Kong, 17 May 2024

As at the date of this announcement, the Board comprises Mr. Chu Hing Tsung (alias Zhu Qing Yi) (Chairman and Co-Chief Executive Officer), Mr. Chen Yongcun (Co-Chief Executive Officer), Mr. Luo Zhihai, Mr. Tang Lunfei and Mr. Weng Jian as executive Directors; Mr. Chen Zhiwei as a non-executive Director; and Mr. Liang Qing, Mr. Zhang Lu and Mr. Hung Muk Ming as independent non-executive Directors.